

The Luckless Legion by Irwin Caplan



Motor vehicle accidents injured 2,825,000 persons in 1958.

Bill Seeks to Remove Fixed Price on Gold

By CHARLES EDW. CHAPEL
Assemblyman, 46th District

Assemblyman Paul J. Lunardi, democrat of Roseville, has introduced a resolution in the California Legislature aimed at revival of the vital gold mining industry of the Mother Lode area which was suggested originally by Charles Edward Chapel.

The Lunardi resolution calls upon the U.S. Congress to remove the arbitrary \$35 an ounce pegged price on gold and instead permit the precious metal to find its own price in a free market.

LUNARDI pointed out, and we are in agreement, that production costs have skyrocketed since the federal government set the \$35 an ounce price in 1934, and the once-flourishing gold mining industry in the Mother Lode area has been forced to an almost complete shutdown. He also noted with the counsel of Chapel that there have been recent reports that Russia may attempt to back its ruble currency with higher priced gold as a weapon in its economic war with the free world.

"A free price on gold could result in a tremendous economic shot in the arm for the Mother Lode area," Lunardi commented to Charles Edward Chapel, "and we all know that there still remains vast amounts of gold in our mines and that these mines could resume operations if the artificial price of gold were removed and it were allowed to find its natural level in the international markets."

THE POSSIBILITY of Russia outbidding us in a big way in the world gold markets—es-

pecially with its ability to operate through its satellite countries—could result in an ever-decreasing gold reserve in our gold reserve in our federal treasury. Such a development could seriously threaten our entire economy and vastly strengthen the world-wide economic as well as military position of the communist world. Lunardi, with the help of Republicans such as myself, will press for early action on the resolution so that it can be forwarded to Congress as soon as possible.

MANY WOMEN'S clubs, including religious groups and PTA's, supported Assembly Bills by the Honorable Louis Francis, Republican, of San Mateo County, but his bills were referred to the Assembly Committee on Criminal Procedure, where they were killed.

Not only were these anti-obscenity bills killed in committee, but when Assemblyman Francis tried to draw them out of the Committee by a vote on the floor of the Assembly, he was unmercifully attacked by people on the floor who had something to gain by killing such bills, principally criminal lawyers who make their living by defending people who write, publish and circulate filth to our children.

They attacked the bills under the guise of freedom of speech and freedom of the press, but they did not say anything about the freedom of our decent people from corruption by those who deliberately confuse freedom with license. You know I voted with Assemblyman Francis, but we lost. Do not give up hope! There are other sessions of the Legislature!

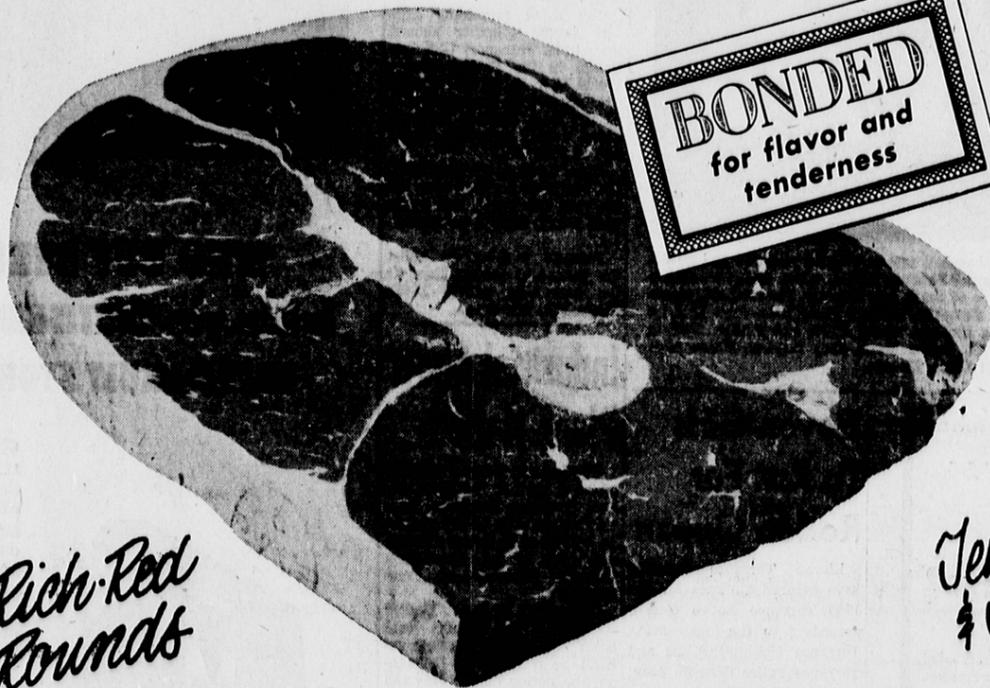


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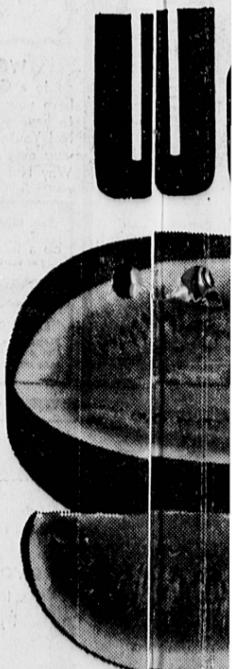
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