



CHURCH PLANS READIED . . . Trustees of the Community Methodist Church in Waveria meet to sign the final papers for construction of the new church. Left to right are Jack Tinkle, Nate Gordon, Rev. Gene M. Gehres, Roy Cornell, and John Chaudano. Trustee Charles Beck took the above pictures of his fellow board members.

Groundbreaking For Waveria Church Readied

Final plans for Sunday's ground-breaking ceremonies for the new Community Methodist Church of Waveria are being completed this week. The program will include a hymn by the Sunday School children, greetings by the Mayor of Torrance and various church officials, and a special hymn solo by Buell Thomas. Following the responsive ritual for ground-breaking, the Chapel Choir will sing the anthem. The public is invited to the ceremony scheduled for Sunday, July 12, at 11 a.m. on the church site at 3646 Newton St. A pot luck dinner is scheduled immediately following the services at the Recreation Hall in the Waveria Park, which will be in charge of the Women's Society of Christian Service.

Film on Home For Children To Be Shown

"The Twig is Bent," a motion picture portraying the activities of a crippled children's home at Jamestown, N. D., will be shown at the First Lutheran Church, Acacia and Sonoma, Sunday evening at 7:30. Sponsored by the Women's Missionary Society, the film will be followed by a free-will offering which will be sent to the home to aid its work. A songfest will precede the showing of the film.

Dr. E. M. Broen, M.D.

wishes to announce the removal of his office for the practice of Obstetrics and Gynecology to . . .

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Half Ton Is Army Summer Camper Goal

The Salvation Army will attempt to add half a ton to the weight of several hundred younger children when the Redondo Beach summer camp for needy mothers and their small fry opens Thursday for a two-month run. Lt. Col. George W. Johnstone, Southern California divisional commander announced. Families screened by the Salvationist family service department will be entertained without cost for several one-week periods to give tired mothers an opportunity to rest and to be free from the care of their children, who will be in the charge of a staff of counselors at the Army's summer facility, 125 Beryl St.

The "no work" sign will be out for all mothers who will be served by waitresses in the spick dining room, and whose housework will consist only of getting to breakfast tables in time. Mildred Boyd, camp superintendent said. Each youngster will be weighed upon arrival and a record of weight gained is the goal of the Salvation Army and the Los Angeles Community Chest which provides funds for the institution.

Mothers who wish to attend the summer camp and who are not known to the Salvation Army may apply to Mrs. Ivy A. Grace, 823 E. Seventh St., TRinity 5571.

NEWSPAPER FIELD

There are 13,000 newspapers in the United States, including 2018 dailies, 10,514 weeklies and 382 semi-weeklies.



REV. TORBEN OLSEN . . . Returning Sateside

Chaplain Olsen Home for Leave

Chaplain (Capt.) Torben R. Olsen, who served as rector of St. Andrew's Church here before entering active Army duty in 1949, is returning home from Germany for a 30-day leave and a new Army assignment.

Serving as assistant chaplain in the Nuremberg District since June 1950, Olsen will be assigned to the 6th Infantry Division at Fort Ord, Calif. For duty in Germany he was awarded the Army of Occupation medal.

A former student at Concordia College, Oakland, and a 1939 graduate of Church Divinity School of Pacific, Berkeley, Chaplain Olsen also served as minister at the Church of the Redeemer, Salmon, Idaho; and Church of the Savior, Hanford, Calif.

Sacrament to Be Sunday Lesson Sermon Subject

The semi-annual Communion Service will be celebrated in all Churches of Christ, Scientist, on Sunday. The subject of the Lesson-Sermon will be "Sacrament." Paul's counsel (1 Cor. 5:8): "Let us keep the feast, not with old leaven, neither with the leaven of malice and wickedness; but with the unleavened bread of sincerity and truth," is the Golden Text.

The Lesson-Sermon includes this section from Paul's second letter to Timothy (4:5,7,8): "Watch thou in all things . . . make full proof of thy ministry . . . I have fought a good fight . . . I have kept the faith: Henceforth there is laid up for me a crown of righteousness, which the Lord, the righteous Judge, shall give me at that day; and not to me only, but unto all them also that love his appearing."

In the Christian Science textbook, "Science and Health with Key to the Scriptures," Mary Baker Eddy writes, "The robes of Spirit are 'white and glistening,' like the raiment of Christ. Even in this world, therefore, let thy garments be always 'white.' Blessed is the man that endureth (overcometh) temptation: for when he is tried, (proved faithful), he shall receive the crown of life, which the Lord hath promised to them that love him." (p. 267).

Baptist Sermon Topics Revealed

"The Great Audience" is the subject chosen by the Rev. George F. Cain for his 11 a.m. sermon at the South Bay Baptist Church services this Sunday, which will be held in the Recreation Bldg., El Retiro Park, Hollywood Riviera.

For the evening service, at 7:30, the pastor will speak on "Samson's Riddle." Following this service, the youth groups of the church will sponsor a Christian Endeavor film showing camp life at Tahquitz Pines.

Fellowship of Southern California, honoring the Home Missionaries will be held on Tuesday from 10 a.m. until 3 p.m. at the Community Baptist Church in Hermosa Beach. It was announced. Luncheon is 75 cents and reservations must be in by Sunday. They can be made by calling FRontier 2-6002, vajo Children's Home; the Georg Home Missionary speakers will include Anna Bigelow of the Navajo Children's Home; the George Bowmans, missionaries to the Spanish speaking peoples; Eula Smith, Marantha Home in Alaska; and Mr. and Mrs. Ted Allanians, foreign missionary speakers, who are appointees to French West Africa.

CONCRETE RUNDAY First concrete airport pavement in the United States was built in 1927.

12 Acres OKd For Industry

Permission has been granted for the subdivision of 12 acres into three large industrial sites at Sepulveda Blvd. and Normandie Ave. in the Shespering Strip it was reported this week.

Owner and subdivider of the 12-acre parcel is Russell E. Stewart, P. O. Box 338, Torrance. The industrial lots are in an unzoned area, according to the Los Angeles County Regional Planning Commission, and no special permits are required.

However, the Commission said, they are presently looking the area over, and may zone it some time in the future.

Stewart could not be reached for a statement on what kind of industrial development is planned for the 12 acres.

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Condensed Statement of Condition June 30, 1953
(Figures of Overseas Branches are as of June 26, 1953)

RESOURCES	
Cash in Vault and in Banks	\$1,253,605,867.94
United States Government Securities and Securities Guaranteed by the Government	1,489,632,205.67
Federal Agency Securities	165,415,484.56
State, County, and Municipal Securities	560,713,921.85
Other Securities	120,439,541.90
Loans Guaranteed or Insured by the United States Government or its Agencies	1,090,288,814.45
Other Loans and Discounts	3,077,503,130.25
Bank Premises, Fixtures, etc.	62,483,637.68
Customers' Liability on Letters of Credit, etc.	161,891,970.56
Accrued Interest and Other Resources	35,598,785.68
TOTAL RESOURCES	\$8,017,573,360.54

LIABILITIES	
Capital	\$150,000,000.00
Surplus	200,000,000.00
Undivided Profits and Reserves	82,478,871.83
TOTAL CAPITAL FUNDS	\$ 432,478,871.83
Reserve for Possible Loan Losses	58,015,365.14
DEPOSITS (Demand \$3,639,816,385.22) (Savings and Time 3,635,633,808.74)	7,275,450,193.96
Liability for Letters of Credit, etc.	165,763,837.90
Reserve for Interest, Taxes, etc.	85,865,091.71
TOTAL LIABILITIES	\$8,017,573,360.54

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RESOURCES		LIABILITIES	
Cash in Vault and in Banks	\$15,346,329.65	Capital	\$10,000,000.00
United States Government Obligations	7,460,725.99	Surplus	3,000,000.00
Loans and Discounts	36,226,970.87	Undivided Profits	505,246.44
Customers' Liability on Letters of Credit, etc.	43,979,828.81	TOTAL CAPITAL FUNDS	\$13,505,246.44
Accrued Interest and Other Resources	431,949.37	Reserve for Possible Loan Losses	300,000.00
TOTAL RESOURCES	\$103,445,804.69	Deposits	44,949,310.82
		Liability for Letters of Credit, etc.	44,252,643.49
		Reserve for Interest, Taxes, etc.	438,603.94
		TOTAL LIABILITIES	\$103,445,804.69

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