

Assessed Valuation Of Torrance Up \$642,505 For Year Figures Show

Torrance assessed valuation is up \$642,505 for the year 1946-47 over last year, according to figures released by the county assessor's office.

The figure for this year, exclusive of public utilities and solvent credits, is \$25,070,875 as against \$24,428,170 for last year. Last year the grand total was \$30,163,560.

This will add considerably more revenue for municipal, county and school uses; the schools alone to benefit by nearly \$13,000 in additional funds this coming year.

The assessed valuation has not as yet been broken down into districts, and as a result, City Clerk A. H. Bartlett told a North Torrance delegation at the council meeting Tuesday night, the election for formation of the water district north of 10th st. cannot yet be called.

R. I. Flannery Jr., chairman of the Torrance Industries Tax Committee, asked the council not to set the tax rate until after considering the new assessment figures, and asked an opportunity to go over the budget with the body.

He said: "This committee would be appreciative of having the opportunity of going over the budget estimates for the fiscal year 1946-1947 prior to the adoption of the budget by your body. For

World Champ Cowboys Appear In Rodeo Here

World's Champion Cowboy Association of America rodeo performers were seen in action in the two-day rodeo July 3 and 4 at Torrance ball park, competing for a total purse of \$3800.

High point man was W. H. Scott, popular Nevada cowboy who thrilled audiences winning the first awards in calf roping, July 3, and bull dogging, July 4.

The winners in the various events on the two days, July 3 and 4 respectively, are: Calf roping, W. H. Scott and Tex Mask.

Bull dogging, Lee Pittman and Scott.

Saddle bronc, Glenn Bowen, both days.

Bareback bronc, Bob Martin and Ford Fisher.

Bull riding Dick Bateham and Cotton Rosser.

Scott threw his bull on July 4 in 7.2 seconds, a record unheard of in rodeo history heretofore.

The rodeo was sponsored as a part of the Torrance Area Projects "Veterans Welcome Home" celebration, and was staged by H. C. Callahan and C. Z. Ward.

Eight hundred veterans were given free admission to the affair, and a total of 5600 persons witnessed the two-day show.

Kiwanians Hear Convention Report

Fred Reynolds, president of the Wilmington Kiwanis club, spoke to the Lomita Kiwanis club members Tuesday night on the highlights of his trip back to the International Kiwanis convention at Atlantic City, N. J., when 9937 Kiwanis members from every state in the Union were present.

The district convention to be held in Oakland Oct. 10, 11 and 12 was announced by Meade Ferguson, who presided.



RECEIVES GUIDE DOG . . . Espie A. White Jr. of Chico, Calif., who is the recipient of a "Seeing Eye" dog, presented through the efforts of Torrance Woman's Club. Blind since birth the young man expresses gratitude to the clubwomen for their gift.

Torrance Woman's Club members were gratified recently when they received a sincere letter of appreciation from Espie A. White, Jr., of Chico, Calif., the recipient of a "guide dog" which gift had been made possible through the efforts of the club during the past two years.

The ladies report that a percentage of all funds received by the club during that period had been allocated for the purchase of this dog, a sum slightly in excess of \$350.00.

In his "thank you" note, White, 35, who has been blind since birth, states: "If all citizens of the United States were trying to help the blind as are members of your club, life for people like me would be entirely different." He concludes by stating that the gift of the guide dog will enable him to secure work in his local post office.

Torrance Vets Welcomed In Big 5-Day Celebration

(Continued from Page 4-A) banquet on July 4 in the Civic Auditorium.

"Alexander's Ragtime Band," tap group; Shirley Deere, Yolanda Goldsmith, Grace Garland, Gloria St. Denis, Connie Erlson, Marlene Schildmeyer.

"Russian Dance," Cindy Hornick.

"Three O'clock in the Morning," Connie Erlson.

Acrobatic dance, "I'll See You Again," Yolanda Goldsmith.

Comic Adagio "In the Good Old Summer Time" Gloria St. Denis and Jimmy St. Denis.

Adagio team, "Star Dust," Cindy Hornick and Stevie Hornick.

Ballet acrobatic dance, "Patricia," Cindy Hornick.

Chinese Dance, Marjorie Lovell.

"Samba tap, Yolanda Goldsmith.

Sailor tap, Tracey Dale.

BOOKS DAMAGED

A complaint that sprinklers used in watering the lawn surrounding the public library is damaging books in certain sections of the library was referred to the city engineer's office by the City Council Tuesday night.

Quonset Huts And Street Cars Okay For Use In City

In the opinion of the office of City Engineer G. M. Jain, converted street cars and quonset huts have met the structural requirements of the building code and can be moved into Torrance.

This was revealed at the City Council meeting Tuesday night, after the engineer's office informed the council that the temporary housing cannot be kept out of Torrance except as the council or the planning commission may rule.

The subject was brought up on the application of Clara Farrer to move into the Walteria area a quonset hut. It was then pointed out that a street car already had been moved to 2411 Hawthorne blvd. and converted for use as temporary housing.

The council asked if a hearing was necessary on the Farrer petition and was told that the engineer's office had found that street cars and quonset huts met code requirements.

The council then decided that no hearing was necessary and they gave way for the moving of the quonset hut to Walteria by the Farrers.

KARL FRIBERG AND WIFE RETURN FROM VACATION

Karl Friberg, Torrance police officer, and his wife returned here last week following a vacation in Denver, Colo., where they visited relatives and friends. Friberg, who was discharged from the Navy last January, said that he confessed to no one en route that he was a policeman, therefore he was treated fine by all he met.

T-SGT. HARRY GREEN INSTRUCTING IN U.C.L.A. COURSE

Tech. Sgt. Harry F. Green U.S.A. is now instructing classes at U.C.L.A. on the technique of coast artillery anti-aircraft. With his wife, Maureen, and their son Robert, he lives with his parents, Mr. and Mrs. Samuel A. Green, at 1622 Catson st.

TWO TORRANCE OIL WELLS ARE BEING ABANDONED

Notices of abandonment of two Torrance oil wells were reported by the State Division of Oil and Gas last week. They are: C. C. M. O. Torrance No. 78 and Rubin Oil Co. Alford No. 1.

DOCTOR BILLS ARE EXPENSIVE!

—But that doesn't worry the many folks in Torrance who carry our complete sickness, health and accident policy. It is one low cost policy, by an old line, reliable company that really PAYS everything! We'll be glad to explain how you can get the best and pay no more!

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IT'S SENSATIONAL!

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IT'S PESTROY DDT LIQUID COATING

**PESTROY
6% DDT
LIQUID COATING**

**119
QT.
69¢
PT.**

(Destroys Pests)

KILLS:

flies, ants, mosquitoes, roaches, crickets, moths, bedbugs, wasps, silverfish, gnats, beetles, fleas, lice, many other insects.

BRUSH ON

screens, around doorways, window sills, plumbing, garbage cans, drains, basements, many other surfaces.

Here's how PESTROY DDT kills and keeps on killing! After application, PESTROY DDT particles rise to top of coating, form crystalline film. This DDT film kills insects that touch it. DDT is absorbed through nerves in the bug's feet, causes paralysis, sure death. And PESTROY keeps killing, day after day. A new type of synthetic resin binds PESTROY to any surface, keeps the DDT from brushing off, blowing away.

**PESTROY 10% DDT
ACTIVATED POWDER**

**39¢
QT.**

Special chemicals in PESTROY DDT powder drive bugs from hiding places to certain DDT death. Handy Press-cap container whisks PESTROY into cracks, crevices, under carpets, etc.

Charter No. 14202 Reserve District No. 12

REPORT OF CONDITION OF THE

Torrance National Bank

TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON JUNE 29, 1946.

Published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.

ASSETS	
1. Loans and discounts (including \$3,721.82 overdrafts).....	561,312.82
2. United States Government obligations, direct and guaranteed.....	2,710,837.95
3. Corporate stocks (including \$3,600.00 stock of Federal Reserve bank).....	3,600.00
4. Cash, balances with other banks, including reserve balance, and cash items in process of collection.....	857,619.78
5. Bank premises owned \$38,764.82, furniture and fixtures \$4,465.49.....	43,230.31
6. Other assets.....	6,079.67
12. TOTAL ASSETS.....	4,182,680.53
LIABILITIES	
7. Demand deposits of individuals, partnerships, and corporations.....	2,042,900.65
8. Time deposits of individuals, partnerships, and corporations.....	1,881,768.16
9. Deposits of United States Government (including postal savings).....	185,111.14
10. Deposits of States and political subdivisions.....	56,628.55
11. Other deposits (certified and cashier's checks, etc.).....	29,472.87
13. TOTAL DEPOSITS.....	3,975,875.87
14. Other liabilities.....	1,339.98
24. TOTAL LIABILITIES.....	3,977,215.85
CAPITAL ACCOUNTS	
15. Capital Stock:	
(a) Preferred, total par \$20,000.00, retrievable value \$20,000.00 (Rate of dividends on retrievable value is 3%).....	100,000.00
(c) Common stock, total par \$80,000.00.....	20,000.00
16. Surplus.....	51,768.27
17. Undivided profits.....	83,089.41
18. Reserves (and retirement account for preferred stock).....	205,464.68
29. TOTAL CAPITAL ACCOUNTS.....	4,182,680.53
MEMORANDA	
31. Pledged assets (and securities loaned) (book value):	
(a) United States Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	311,720.32
(c) TOTAL.....	311,720.32
32. Secured liabilities:	
(a) Deposits secured by pledged assets pursuant to requirements of law.....	206,365.94
(d) TOTAL.....	206,365.94

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES, ss:

I, R. J. Deiningger, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. J. DEININGER, Cashier.

Correct—Attest:

JAMES W. POST
M. N. FELKER
CHAS. T. RIPPY
Directors.

Sworn to and subscribed before me this 5th day of July, 1946.

(SEAL) ANITA S. KING, Notary Public.
My commission expires Dec. 28, 1948.

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The easy, tested way to a beautiful lawn

8 Oz. makes 8 Gallons.

ENOUGH FOR THE AVERAGE LAWN ONLY \$1.00

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