

CITY'S BOND DEBT WELL BELOW LIMIT

A survey of available debt data pertaining to California cities shows that Torrance is blessed with an unusually low bonded indebtedness. Where other municipalities are approaching or have reached the legal debt limitation, this community's obligations are well below the average bond total.

The city auditor's records show the following figures on Torrance municipal bonded debt:

Bond Issue	Date	Original Issue	Outstanding
Street Improvement	May 1, 1922	\$ 54,000	\$ 12,000
Civic Auditorium	Oct. 1, 1935	35,000	29,000
City Hall & Library	Oct. 1, 1935	50,000	42,000
TOTAL		\$139,000	\$83,000
Municipal Water Dist.	July 1, 1934	\$325,000	\$323,000
GRAND TOTAL		\$603,000	\$406,000



PRINCIPAL . . . of Torrance evening high school this term is B. L. Fitzgerald who comes here from teaching at Gardena and San Pedro. Courses open to any resident of this city include many vocational studies.



CITY TREASURER . . . First woman ever to be elected to public office here is Mrs. Harriett Leech, florist, who became city treasurer following the April municipal election.

Ag Students Earn, Learn

Vocational agricultural students at Torrance high school earn while learning. During the last term, the "Future Farmers" here completed 28 various agricultural projects and earned \$1,435.70.

Field and truck crops brought in the most money, five of the boys earning \$564.35 in this way, according to Harry H. Stone, instructor.

Poultry was popular with five boys making \$286.91 by raising 720 baby chicks. Other projects included dairying, landscaping, gardening and raising beef.

ANTICIPATE \$3,000,000 IN BUILDING

Building activity in Torrance this year has smashed all previous records. Before the year was half over—to be exact, on May 13—the 1937 construction total was topped as builders continued to beat out a pace-making tattoo that was adding new homes, new factory additions, new industrial plants and oil derricks to the city's valuation.

Civic leaders have expressed the opinion, based on a study of construction progress here during the past several years, that by the time 1938 comes to an end the building total will approach the \$3,000,000 mark.

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There has been more new building in Torrance so far this year than the total for the past five years!

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