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Elson Proposes High School Improvements

News of the Churches

FIRST CHURCH OF CHRIST, SCIENTIST
1298 El Prado.
Sunday morning services at 11. Sunday school, 9:30. Wednesday evening meeting, 8 p. m. Reading room in church edifice.

CATHOLIC CHURCH OF THE NATIVITY
Manuel and Cota avenues. Rev. Fr. Joseph V. Fitzgerald, pastor.
Masses Sunday 8 and 10 a. m., week days at 8 a. m. Devotions Sunday and Thursday, 7:45 p. m. Instruction for children Saturday, 9:30 a. m., Sunday, 8 a. m. Mass. Adult instructions Tuesday and Friday at 7:30 p. m., at rectory, 1447 Engracia.

CENTRAL EVANGELICAL
Arlington and Marcelina. Rev. E. W. Matz, pastor.
Sunday school, 10 a. m. Morning service, 10:50 a. m. Communion service and sermon by Dr. E. Burgi, district superintendent. Evening service, 7:30 p. m. Christian Endeavor, 6:30 p. m. Mid-week Bible study Wednesday, 7:30 p. m.

FIRST CHRISTIAN
Engracia at Arlington. Rev. F. T. Porter, pastor.
Sunday school, 9:30 a. m. Morning service, 10:45 a. m. Chart sermon. Evening service, 7 p. m. Topic: "Ancient Landmarks." An "Amateur Hour" will follow. Class study and choir Wednesday, 7:30 p. m.

Parish Holds Annual Meet

FIRST BAPTIST
Carson and Marlina. Rev. C. Miles Northrup, pastor.
Sunday school, 9:45 a. m. Morning service, 10:50 a. m. Topic: "Men of Great Faith Who Walked With God." Special music. Evening service, 7:30 p. m. Topic: "Twice Born Men Who Have Passed from Death Unto Life." Young people's and children's groups meet at 6:30 every Sunday evening. Prayer meeting and Bible study Wednesday evening at 6:30.

FORMER PASTOR HERE
P. B. McPeck, former pastor of Grace Tabernacle, begins a series of evangelistic meetings here Sunday night, Jan. 16, which will continue nightly except Saturdays. Mrs. McPeck will assist with the musical program.

Principal Preparing Work Outline for L. A. Board of Education

His desk engulfed with a maze of reports, suggestions and comments for the improvement of the school's physical facilities from everyone from janitors to Vice-Principal Miss Elizabeth Parks, Principal Thomas H. Elson started work Monday on his suggested budget for the institution next year.

"I am permitted to give the board of education a suggested improvement schedule for the coming year so that Torrance high school will not be forgotten in the efforts to improve the entire Los Angeles school system," he said. "I have asked others on the school faculty and staff to give me their opinions and I shall make up my suggested budget from their ideas as well as my own."

Among the things Torrance high school needs, Principal Elson's report will state, are: An extension of the locked storage facilities, such as a vault for safekeeping records; the remodeling of the offices for better operation of administrative work; re-location of the athletic fence near the new boys' gymnasium and a number of other improvements to the buildings.

Elson said that the removal of the old Catalina cherry trees in the vicinity of the athletic field has been approved by the school authorities and this is to be done at once. Trees now standing on the site of the proposed new school auditorium, which is expected to be started within a month or six weeks, will be moved to other parts of the campus. The landscaping work will also include filling the excavation where the old auditorium stood and making that area into a park adjoining the main building.

Movie Cooking School Proves Smash Hit

(Continued from Page 1-A)

meals and party feasts, but it demonstrates how to make intelligent use of the ingenious mechanical servants that take the guesswork out of housework. To the fun of watching an expert cook at work in a model kitchen is added the real joy of studying the practical possibilities of such full-time servants as an electric refrigerator, a smartly-styled range and other cooking accessories and convenient laundry equipment.

There is nothing formal and "up-stage" about this screen Cooking School. Informality, hospitality and neighborly welcome are joined in the picture, meaning that The Herald, which brings it to Torrance as another example of this newspaper's public spirit, wants everyone to have a good time.

Church Speaker to Tell of China

Dr. E. Pearce Hayes, recently of Fukien Province, China will speak at the Methodist church Tuesday evening at 7:30. He will cover the political, economic and social welfare of China. Following the address a round-table discussion will be conducted and any question may be submitted to Dr. Hayes for further consideration. The public is invited and no admission charge will be made.

Grace Tabernacle

1324 El Prado. Rev. and Mrs. W. W. Watkins, pastors.
Sunday school, 9:30 a. m. Morning service, 11 a. m. Topic: "Faithfulness." Evening service, 7:30 p. m. Evangelist McPeck speaking. Preparation meeting Sunday at 6 p. m.
Services nightly, 7:30 p. m., except Saturday night, with Rev. and Mrs. F. B. McPeck, evangelists, and former pastors of Grace Tabernacle.

First Lutheran

Acacia and Sonoma. Rev. Frank D. Meehling, pastor.
Sunday school, 9:30 a. m. Morning service, 10:45 a. m. Topic: "The Commands of God." Prayer and Bible hour, Wednesday, at 8 p. m.

Evangelist Meetings

Special talks and musical programs are being given each evening at 7:30 in the South Lomita church where William G. Graves, Berkeley evangelist, is holding forth.

Methodist Episcopal

El Prado and Manuel. Rev. Bernard C. Brewster, pastor.
Sunday school, 9:45 a. m. Topic: "Adjusting Life to Service." Morning service, 11 a. m. Topic: "Perspective Needed." Evening service, 6:30 p. m. Topic: "The Last, the Least, the Lost." Mid-week service, Wednesday at 7:30 p. m.

Church of the Nazarene

1207 El Prado. Rev. W. A. Penner, pastor.
Sunday school, 10 a. m. Morning worship, 11 a. m. Evening worship, 7:30 p. m. Prayer and Bible study Wednesdays, 7:30 p. m.

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St. Andrew's Episcopal

1432 Engracia. Rev. Thomas R. Marshall, vicar.
Sunday services: Holy Communion, 8 a. m. Church school, 9:30 a. m. Morning prayer and sermon, 11 a. m.
The vicar will continue his educational series on what a churchman ought to know. Adult members of the confirmation class are urged to attend these services. Any person interested in entering the confirmation class should speak to the vicar.

Assembly of God

1639 Carson street, Winifred Clouch, pastor.
Services: 9:45 a. m., Sunday school; 10:45, morning worship; 6:30 p. m., young people's meeting; 7:30 p. m., evangelistic meeting, Tuesday evening, 7:30 prayer meeting; Thursday, 7:30 p. m., Bible study.

Seventh Day Adventist

1918 Lomita boulevard, near Walnut. Thomas G. Smith, Torrance, local leader.
Sabbath school, 9:30 a. m., Saturdays. Church service, 11 a. m., Saturdays. Prayer meeting, 7:30 p. m., Tuesdays. Young people's meeting, 7:30 p. m., Fridays.

20 Attend Talk by Socialist Here

An audience of 20 persons, including three women, heard Eric Hass, young national organizer for the Socialist Labor party, condemn both the C. I. O. and A. F. of L. for "cooperating with the capitalist class" Monday night at McDonald hall on Carson street. Hass insisted that his party offered the "only hope of workers as the capitalist regime crumples."

MEMBER Federal Reserve Bank MEMBER Federal Deposit Insurance Corp.

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TORRANCE NATIONAL BANK

"YOUR COMMUNITY BANK"

Statement of Condition

At the Close of Business December 31, 1937

RESOURCES

Cash and due from other Banks		\$235,278.21
U. S. Government Bonds	\$113,672.52	
Federal Land Bank Bonds	36,445.00	
Stock in Federal Reserve Bank	3,600.00	
Municipal Bonds	21,046.70	
Public Utility and Other Domestic Corp. Bonds	20,162.50	
TOTAL		194,926.72

*Bonds listed above are carried at less than market value.

TOTAL QUICK ASSETS 430,204.93

Loans and Discounts	215,782.85
Bank Building, Safe Deposit Vaults, Furniture and Fixtures	41,610.45
TOTAL RESOURCES	\$687,598.23

LIABILITIES

Capital Stock—Common	\$56,000.00	
Preferred	44,000.00	\$100,000.00
Surplus and Undivided Profits		35,454.29
Deposits		551,909.76
Other Liabilities		234.18
TOTAL LIABILITIES		\$687,598.23

IN COMPARING the above statement with that at the close of the year 1936, it will be seen that \$5000.00 of Preferred Stock has been retired during the past year, and the same amount added to the Common Stock account, thereby enhancing the value of the latter holdings.

The bank earned a profit of \$7,643.64 during the year 1937, which after deducting \$1350.16 in Dividends on Preferred Stock leaves \$6293.48 available for the Common Stock. This is equivalent to 11 1/4 per cent profit on the present \$56,000.00 in Common Stock or a little over 12 1/2 per cent on the original \$50,000.00 in Common Stock.

After deducting all expenses, the dividends on Preferred Stock, the retirement of \$6000.00 in Preferred Stock, losses on loans, and setting aside a reserve for contingencies, there still remains \$14,580.50 in Undivided Profits since the Torrance National Bank was organized, reflecting the sound condition of the bank and most satisfactory earnings.



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