

Petitions For Refunding Bonds Cause of Delay

Check of Signatures Finds Small Percent of Property Owners Listed

Because they had not obtained sufficient signatures, property owners in special assessment districts formed for the improvement of Prairie avenue, Electric street and Western avenue will have to wait additional time in order to place refunding proceedings under way, the county surveyor was compelled to advise the board of supervisors this week.

The petitions, filed recently with the supervisors, had been referred to the county's special assessment

committee for check and report. The report stated that only 13 per cent of the property owners had signed the petition for refunding of bonds on Electric street, in A. and I. No. 122; only 8 per cent had signed the petition for refunding bonds in A. and I. No. 124 for Western avenue, and only 14 per cent had signed the one for refunding bonds for A. and I. No. 213, for Prairie avenue. A petition to be acted upon must contain the signatures of at least 50 per cent of the property owners.

Refunding proceedings already are under way in several county districts, but everything along this line is virtually at a standstill pending a supreme court decision on the validity of the Special Assessment District Refunding Bond Act, scheduled for a hearing before the state tribunal early this month.

FREE THEATRE TICKETS!
Turn to the classified page.

Plans For President Ball Rapidly Being Completed

Elaborate plans for a mammoth President's birthday ball to be held on President Roosevelt's 53rd birthday anniversary, January 30, at the Hollywood Riviera club-house will be perfected tonight at a committee meeting in Earl's Cafe. Among those who have already consented

to take an active part in arranging the local party are Beverly B. Smith, general chairman; City Clerk A. H. Bartlett, treasurer in charge of ticket sales; Jack Murray, master of ceremonies; Postmaster C. Earl Conner, assistant general chairman; Grover C. Whyte, publicity chairman; and Miss Betty Miller, secretary. Tickets will be one dollar per couple.

As was the case last year, the affair is to be nation-wide in scope and proceeds of the thousands of similar gatherings throughout the nation will be used in rehabilitating the victims of infantile paralysis.

Last year the proceeds were donated to the Warm Springs Foundation, an institution maintained to help those afflicted to return to complete health. This year 70 per cent of the funds raised by the local birthday ball will be retained by the community to be used in rehabilitating its own infantile paralysis victims. Thirty per cent of the funds will be turned over to the national committee for delivery to the President to be presented by him to a national commission which he will create to widen research efforts to wipe out the disease itself.

SISTERS VISIT WITH M. A. WRIGHT
Miss Elizabeth Wright and Miss Mary Wright, of Connecticut, left Tuesday evening after spending two weeks' vacation with their brother, Mark A. Wright, 1728 Andreo avenue.

NEW YEAR'S PARTY FETES ARCHER LEWIS
Fireworks heralded the New Year and were exploded by those folks who joined the New Year's party which was held at the home of Mr. and Mrs. Archer Lewis, 1830 Marina Avenue. The affair, a courtesy to Mr. Lewis, was arranged by his Eastern Star secret friend.

Games of various origin featured the evening's entertainment. Delicious refreshments were served by the secret friend. Those who joined in the celebration were Messrs. and Mesdames W. H. Stanger, Harry Given, William Evans, Eugene Graham, Ernest Mosher, Byron Scotton, F. L. Parks, Willis Brooks, Al Johnson, Mrs. Briney and the Lewises.

ADDITIONAL SOCIETY ON
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American Legion Auxiliary News

The regular business meeting of the American Legion Auxiliary will be held in the Legion hall, Carson street, Monday evening. All members urged to attend the first meeting of the new year.

RETURNS FROM SEATTLE
Mrs. M. Louise Lynch has returned from a visit of five months with relatives in Seattle and Tacoma, Washington.

DINNER GUESTS
Mr. and Mrs. A. A. Strom, 1750 Marina avenue, had as their dinner guests Sunday, Mr. and Mrs. Chas. Strom and family of South Gate.

DINNER PARTY AT RALSTON HOME
Mr. and Mrs. Lon Ralston, 1667 Gramercy avenue, were hosts when they entertained with a dinner party at their home Thursday evening. A centerpiece of tall-tapered roses and lilies of the valley graced the table where covers were placed for Mr. and Mrs. W. D. Richardson and Mr. and Mrs. C. Kayllas, of Los Angeles; Mr. and Mrs. Jack Thompson, of Malibu Beach; Mr. and Mrs. Larry Costello and Miss Kathleen Costello, of Hollywood; S. W. Richardson, Sam Ralston, Fred Ralston and the host and hostess.

HOME AFTER VACATION IN ARIZONA
Weston Leech, son of Mr. and Mrs. J. W. Leech, 1620 Anapola avenue, arrived home Sunday after spending the past two weeks with his grandmother, Mrs. Carrie Zall, in Tucson, Arizona.

BERKELEY FOLKS GUESTS OF TAYLORS
Mr. and Mrs. W. S. Taylor of Sepulveda boulevard, had as their house guests over the week-end, Dr. and Mrs. John W. Breech, of Berkeley, California.

OKLAHOMA VISITOR
Mr. and Mrs. Joe Sana, 1511 Anapola avenue, have as their house guest for a time, their nephew, Leroy Simmons, of Vinita, Oklahoma.

DAM REVERSED FLOW OF TEXAS RIVER

ROBERTSON, Tex. (U.P.)—Travelers on Highway No. 129 near here were not experiencing an optical illusion when they noticed the water in the Nueces river was higher below the Calallen dam than it was above it. This reverse condition was really true. The dam is a low-water structure built to impound water for the city of Corpus Christi. Recent heavy rains had brought the river to the flood stage and the river took a short cut through the San Patricio County bottom lands. Water coming from the short cut reached the river again near the highway before the water in the main stream and began running up stream. This reversed the flow of water even over the dam.

NOTICE OF INTENTION
Notices of intention to marry were filed with the county clerk in Los Angeles this week on behalf of the following residents:
James F. Bruch, 22, of Los Angeles, and Edith A. Corbett, 20, of 1753 Arlington street, Torrance.
Robert C. Berggren, 26, of 716 Portola avenue, Torrance, and Irene J. Ward, 22, of Denver, Colorado.
Theodore Rozolis, 28, of 1601 Rosecrans, Gardena, and Esbenia Hart, 18, also of Gardena.
Spent 20 Cents in Campaign
JACKSON, O. (U.P.)—Ed Dickins' expense account as defeated candidate for state representative: 20 cents.

GRUBB'S MARKET
CHOICE MEATS
PHONE 779-TORRANCE
IN SAFEWAY STORE 1929 CARSON ST.

BEEF Will Keep You Fit
TO WARD OFF COLDS
THESE CHILLY DAYS

Why not try a toothsome, tender Sirloin Steak or a full flavored Prime Rib Roast? They'll be a welcome change after the holiday meals. We handle ONLY CHOICE STEER BABY BEEF—none better, and Beef is the most economical meat you can buy now, too.

FOR "SURE FIRE RESULTS" . . . Use The Want Adst

Many a woman has caught a bad cold while doing the family washing!

WHY NOT AVOID SUCH RISKS BY USING OUR

DAMP WASH SERVICE

16 Lbs. **49c**

(Extra Pounds 3c)

Flat Pieces Ironed!

Sheets, Spreads, Slips, Table Cloths, Towels, Bath Towels, Napkins, Rags, 1c Each Extra

You Really Cannot Afford to Do Your Own Washing At These Prices!

Phone 141 for the Driver to Call!

Torrance Laundry Co.
1713 BORDER AVE.

BANK of AMERICA

NATIONAL TRUST & SAVINGS ASSOCIATION
CALIFORNIA

Combined Statement of Bank of America, N. T. & S. A., and Bank of America (a California State Bank)—Identical in Management—On December 22, 1934, sixty-one branches of the State Bank were merged with the National Bank. Branches of the State Bank continue to be operated in San Francisco, Berkeley, Davis, Eureka, Napa, Petaluma, Sebastopol, Sonoma, Ventura and Yuba City.

DECEMBER 31, 1934

RESOURCES

We Have . . .
CASH IN OUR VAULTS AND ON DEPOSIT WITH FEDERAL RESERVE BANK \$53,995,826.08
CASH ON DEPOSIT with banks in New York, Chicago and other cities and due from United States treasurer and cash items in process of collection \$76,949,926.38
TOTAL CASH \$130,945,752.46

We Own . . .
SECURITIES OF THE UNITED STATES GOVERNMENT AND FEDERAL AGENCIES \$360,720,694.31

STATE, COUNTY AND MUNICIPAL BONDS \$101,382,742.70
OTHER BONDS AND SECURITIES \$23,057,179.58

STOCK IN FEDERAL RESERVE BANK AND INVESTMENT IN FEDERAL DEPOSIT INSURANCE CORPORATION \$3,934,790.34

TOTAL SECURITIES \$489,095,406.93

WE HAVE LOANED TO OUR CUSTOMERS for use in their business and for other legitimate needs \$472,382,852.50

WE HAVE INTEREST due us on bonds and loans earned to the date of this statement, but uncollected, together with accounts receivable \$8,758,786.57

WE HOLD GUARANTEES AND SECURITIES of customers and banks, for letters of credit, acceptances and endorsed bills \$1,076,205.78

TOTAL DUE US FROM CUSTOMERS \$498,217,844.85

*BANK BUILDINGS, FURNITURE, FIXTURES AND SAFE DEPOSIT VAULTS. Carried at cost less depreciation \$37,306,114.78

OTHER REAL ESTATE OWNED. This is other real estate owned, but not presently used as bank premises, and real estate acquired in the settlement of debt, none of which is carried in our assets for more than five years \$10,696,821.91

OTHER RESOURCES including invested reserve funds, supplies inventory, mechanical equipment, deferred charges, etc. \$1,492,526.15

Resources \$1,167,754,467.08

LIABILITIES

DEMAND DEPOSITS. Funds placed with our banks by corporations, firms, individuals, banks, public officials and the United States Government (payable on demand) \$265,939,141.47

SAVINGS AND TIME DEPOSITS. Funds placed with our banks for extended periods of time by corporations, firms, individuals, banks, State of California, political subdivisions thereof and the United States Government \$731,756,853.56

TOTAL DEPOSITS \$997,695,995.03

CIRCULATION. Currency issued under authority of the United States Government in accordance with the National Banking Act \$45,500,000.00

BILLS PAYABLE AND REDISCOUNTS None

ACCEPTANCES, LETTERS OF CREDIT, ETC., Bankers Acceptances which we have endorsed, Letters of Credit issued on behalf of customers and Customers' Drafts (not yet due) we have agreed to honor, secured by the guarantees and collateral of customers and banks listed under resources \$17,554,907.04

RESERVES. Represents money which the Board of Directors has set aside, out of Stockholders' funds, for contingencies, taxes, etc. \$2,854,887.63

RESERVE for dividend. Payable January 2, 1935 \$1,026,250.00

TOTAL LIABILITIES \$1,064,632,039.70

CAPITAL FUNDS

The difference between the total resources and the total liabilities represents the banks' working capital supplied by the stockholders.

It is carried on the books as follows:

CAPITAL. Stockholders' investment \$4,200,000.00

SURPLUS. Paid in by stockholders or accumulated from earnings as an added protection for depositors in the operation of the banks \$31,000,000.00

UNDIVIDED PROFITS. Profits accumulated and not withdrawn, but left with the bank for use in conducting its business and as an added protection for depositors \$17,922,427.38 \$103,122,427.38

Liabilities and Capital Funds \$1,167,754,467.08

This statement includes the figures of the London, England, banking office of Bank of America, N. T. & S. A.

*423 BANKING OFFICES IN 255 CALIFORNIA COMMUNITIES

SAFEWAY STORES
DISTRIBUTION WITHOUT WASTE

THE FAMILY CIRCLE ROLLS AHEAD!
Each week more and more housewives are finding out about Family Circle—that sparkling national magazine distributed through Safeway Stores. Short stories, recipes, puzzles, a kiddies page and latest news from the laboratories of the leading food manufacturers give the "Family Circle" a family-wide appeal—get your free copy today, at Safeway.

SAFEWAY MEAT VALUES

STEAKS ROUND, SWISS, RIB OR GROUND ROUND	lb. 17 ¹ / ₂ c
Sliced Liver	lb. 10c
Spare Ribs	lb. 12 ¹ / ₂ c
ROAST ALL CHUCK CUTS ALL SHOULDER CUTS FINEST BEEF	lb. 12 ¹ / ₂ c
Beef Stew	15c
Coneys	12 ¹ / ₂ c
BACON MORRELL'S EUREKA IOWA BRAND WHOLE OR HALF	lb. 23c
WONDER-CUT BREAD 24-oz. Loaf	12c
IT'S SLO-BAKED	8c
Corned Beef	13c
Salmon	16c

Every Day Safeway Values!

Calumet Baking Powder	1-lb. can	26c
Cocoa Hershey's Breakfast	1-lb. can	13c
Soda A. & H.	1-lb. pkg.	2-15c
Yolo Catsup	16-oz. bottle	10c
Rice Little Colonial Brown or White	1-lb. pkg.	10c
Deviled Meat Libby's	3 3/4-oz. cans	10c
Spaghetti Van Camp's	2 15c-oz. cans	15c
Salt Jefferson Island Plain or Iodized	25-oz. pkg.	4c
Kidney Beans Stokely's No. 2 Can		9c
Pimientos S-Y Brand	2 4-oz. cans	15c
Vinegar Old Mill Cider	22-oz. bottle	10c
Gloss Starch A.P.C. Brand	12-oz. pkg.	7c
Lintit Fina for clothes	12-oz. pkg.	9c
Toilet Soap White King	3 bars	14c

White King LAUNDRY SOAP
5 bars **14c**

Pancake Flour Globe "A1" 40-oz. Pkg., 15c; 20-oz. Pkg. 8c

Syrup Cane & Maple Max-I-mum, Qt. 27c pt. 17c

Jam Fruit or Berry Doris, 38-oz. Jar 25c

Beets Dole Brand Sliced Stokely's Finest, No. 2 Can 10c

Pickles C. H. B. Brand Sweet, Mixed, Dill, Spur, Pt. 19c

Old Gold 2 25c-120 Cigarettes \$1.20

SAFEWAY PRODUCE VALUES

Navel Oranges RIVERSIDE LARGE EACH	1c
Grapefruit SWEET JUICY	ea. 2c
Cauliflower LARGE WHITE	ea. 5c
Russets 10 lbs.	17c
Onions 4 lbs.	10c

Ralston's CHECK'R OATS
20-oz. pkg. 55-oz. pkg. **8c 21c**

Cocoa Hershey's, 1/2-lb. 2 for 13c

Tuna Chicken or Tuna Fancy Light Meat No. 2 Cans 2 for 27c

Mayonnaise Best Foods, Qt. 39c pt. 24c

Fruits For Cocktail D-Mand, 15-oz. Can 2 for 23c

Purex Liquid Bleach, 1/2-gallon 15c

Jell-o Gelatin Dessert 3 pkgs. 17c

Dairy Products

Butter La France, Quartered; Lb.	35c
Eggs LARGE EXTRAS Lucerne, Dozen	35c
Milk GRADE "A" FRESH Lucerne, Quart	10c

Sugar 10 lbs. 49c Pure Cane

VALUES FOR Thurs., Fri., Sat., January 3, 4, 5 In Torrance and Harbor District Only

SAFEWAY STORES