

Report Shows Bank of America Once More Billion Dollar Bank

With earnings totaling \$9,332,000, or three times the present annual dividend requirement, and with total deposits showing an increase of \$76,393,000 for the past 12 months, the Bank of America has maintained the record of consistent progress which has characterized the institution since the Giannini management again took control.

Dividends, which were resumed in June, were paid in the amount of \$2,325,000, representing three quarterly disbursements on the capital stocks of the Bank of America N. T. & S. A. and the Bank of America (California). After payment of these dividends, and appropriating \$2,390,000 for reserves, \$4,587,000 was added to undivided profits, bringing the total of this account as of December 30, 1933, to \$15,176,000.

The Bank of America is again a billion dollar bank, the year-end statement shows, with resources of the combined state and national banks totaling \$1,005,676,000. Total deposits amounted to \$826,051,000, which compared with \$749,658,000 at the close of 1932, an increase in cash of \$35,818,000 and a \$19,139,000 increase in the bank's investment in United States government bonds for the year just past are shown in the report of condition.

HOSPITAL NOTES

Mallan Frye, 1866 247th street, Lomita, entered the hospital January 1, where he is being treated for an infection of the middle ear.

Births
To Mr. and Mrs. William Bradford, 1118 King avenue, Wilmington, a girl on December 28.

To Mr. and Mrs. Raymond Malott, 1005 Sartori, a girl on December 31.

To Mr. and Mrs. Minot Rugg, 5061 Bohlig, Los Angeles, a girl on December 30.

ALARMS COSTLY

PORTLAND, Ore. (U.P.)—In a 24-hour stretch, the Portland fire department answered 51 alarms. Damage resulted at only one of them. Total cost to the city was \$2550.

Supreme Court To Decide Tax Rate Legality

Test Suit on Personal Property Assessment Filed Soon

Whether personal property throughout Los Angeles county is to be assessed at a higher rate in 1934 than at present is contingent upon the outcome of a highly important test suit soon to be submitted to the California supreme court.

The action seeks to test the legality of the method of County Assessor E. W. Hopkins in assessing personal property at from 30 to 40 per cent of its value, while assessing real estate and improvements at 50 per cent of their value. The suit has been brought in behalf of a number of large Los Angeles city property owners, through a tax specialist, Charles J. Husband, former employe of Hopkins' office.

Filed under the name of "Etta Rittersbacher et al vs. the Board of Supervisors et al," the action seeks a writ of mandate to compel the supervisors to cancel the assessment, and to restrain Tax Collector W. O. Welch from col-

Building Permits In County Show Gain

Building permit totals for the unincorporated sections of Los Angeles county showed a gain of a half million dollars for 1933 as compared with 1932. It was computed today by the county regional planning commission.

Totals this year when the books closed Friday night were \$4,372,837, against \$3,809,700 for last year.

Permits this year totaled 5140 as compared to 2361 last year.

lecting the assessment. The writ was denied recently by the superior court of Los Angeles county.

All plaintiffs in the action, through Husband and their attorneys, took many hours of the supervisors' time last summer while they were sitting as a board of equalization. At that time the board upheld Hopkins method of assessing the personal property on a lower basis than was real estate and improvements.

Because the county assessor begins assessing for 1934 on March 1, county officials have asked the supreme court for an early decision, which has been promised.

Call 444 for Ad Service

In California This Is News



It would be just another snow scene in any eastern state, but in "sunny" California it's NEWS. The recent heavy fall of snow in Truckee gave residents of that vicinity a real old-fashioned Christmas. Roads were blocked for several hours over the Sierras.

EVENING HIGH SCHOOL

The Torrance evening high school, opened Wednesday night after the holiday vacation. It is a good time to enroll and start the New Year right, says Principal Guy Mowry. A number of new people are starting, so if you are planning to join the classes later, it would be more pleasant to go along with those who are enrolling now.

Classes in arts and crafts, clothing, millinery, typing, stenography, bookkeeping, beginning English, letter-writing, advanced English, Spanish, mathematics and commercial law are in progress and a new class in woodshop starts Monday evening under the C. W. A. that is open to all, free of all tuition charges.

The forum class under Dr. King is to discuss "Hitlerism" tonight, January 4. Next week the plan is to discuss "Italy and Fascism." This class is open to any and all who are interested in the study of social and economic questions.

The P. T. A. is interested in having a class started in "Parental Education." Mr. Mowry would appreciate having those interested in organizing such a class get that information to him as early as possible.

SLIMMING DIET

Here is another of the weight reducing menus prepared for this paper by Dr. Shirley W. Wynne, Commissioner of Health of New York City.

Adjust the diet to your needs by taking smaller or larger portions of the food indicated in plain type. Do not change the quantities of the foods in bold face type. These are the protective foods, and must be taken as indicated.

BREAKFAST

- 1/2 small cantaloupe (or other melon in season) 50
- 1 slice whole wheat toast 50
- 1 small pat of butter 50
- Coffee (milk instead of cream, no sugar) 25

LUNCH

- Salad (1/2 cup canned salmon, 1/2 large tomato sliced, 1 tsp. boiled dressing, several leaves of lettuce) 160
- 1 glass of milk 150

DINNER

- 1 cup clear bouillon 25
- 1 slice tenderloin steak 285
- 1/2 baked potato 50
- Beet greens salad (2 heaping tbsps.) 55
- 1/2 cup raspberry sherbet 200
- 1 glass of milk 150

Don't try to reduce too fast. A quarter of a pound a day is enough.

Torrance Herald

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Child Hit In Auto Accident Sunday Evening

Three Crashes Reported to Police Over Week-end Holiday

Donald Ward, a passenger in a car driven by E. L. Briney, 2030 Arlington avenue, was slightly injured in automobile accident Friday night, when Briney's car collided with one driven by J. C. Coleman, at the intersection of Torrance boulevard and Sartori avenue.

Coleman's car was overturned, but the occupants were not injured.

The accident was witnessed by Mr. and Mrs. W. W. Kirkman, 819 1/2 Amargosa avenue.

On Sunday, December 31, Louis M. Gibbs, 516 Olive avenue, Lennox, driving east on Rosecrans avenue, were struck by a car driven by F. Large, 1024 Cola street, who was coming south of Torrance street.

Gibbs asserted he failed to make a boulevard at this intersection. Neither Mrs. Gibbs were injured.

Mrs. Gibbs and child were injured in the head and face, and were taken to the Jared Sidney Torrance Memorial hospital for first aid.

At 11 a. m. Monday morning, however, were injured.

Reof Edison Dies Sunday

Dr. Eichenberry, prominent, where he was at the time of important orthopedic died Sunday from pneumonia, an attack of which he had only a few days. Eichenberry was an uncle of Wallace McBride, officer in Torrance for the California Edison Company.

BUR ATTEMPT FAILS

An attempt to enter the garage on Cabrillo avenue Sunday night was reported by Jack Hansen, manager of the Torrance Motor Company.

STOMACH PAINS! GERMAN RELIEF GIVES RELIEF

Both upper and lower Adlerka washes out all stomach cause gas, nervousness, bad sleep. One dose gives relief. Dolley Drug Co.

police investigated a wrecked Chevrolet, which jumped the curb, Carson and Abalone streets, collided with a tree.

The car registered to Charles W. John, 1347 Sunnyside Torrance, S. E. The occupants had not yet been identified. The arrival of police is not known.

THESE FINE VALUES
AT A&P REPRESENT GREAT SAVINGS FOR YOUR FOOD BUDGET.

EGGS MONOGRAM U.S. EXTRAS—LARGE doz. **24c**
EVERY EGG GUARANTEED

BUTTER CLOVERBLOOM FULL CREAM lb. **19c**

SUGAR FINE GRANULATED 10 lbs. **39c**

DRESSING "RAJAH" SALAD quart jar **19c**

A.B.C. Beer FULL STRENGTH Plus Deposit 16-oz. bottle **15c**

Soups CAMPBELL'S Vegetable or Vegetable Beef 3 cans **20c**

Quaker Maid Beans can **5c**

Sunsweet Prunes LARGE 1-lb. package **10c**

Del Monte Corn No. 2 cans **25c**

Green Limas A&P No. 2 can **15c**

Sweet Peas TENDER No. 2 can **11c**

Sparkle GELATIN DESSERT "Serve Smart Salads" 3 pkgs. **14c**

Grahams UNEEDA BAKERS HONEY MAID 1-lb. pkg. **15c**

Iona Tomatoes IN PUREE No. 2 1/2 can **10c**

Coffee BEN-HUR DRIP 1-lb. can **31c**

Cheese CHALLENGE FULL CREAM 1-lb. **15c**

Treasure Sardines 1-lb. can **5c**

Palmolive Soap 3 cakes **14c**

GARDEN-FRESH PRODUCE

Apples DELICIOUS 5 lbs. **25c**

Potatoes IDAHO RUSSETS 25-lb. sack **49c**

Onions OREGON 4 lbs. **10c**

Lettuce ICEBERG head **5c**

A&P QUALITY MEATS

EASTERN GRAIN-FED BEEF
STEAK SWISS or GROUND ROUND lb. **15c**
Sirloin or T-Bone—lb. 19c Porterhouse—lb. 25c

EASTERN GRAIN-FED BEEF
ROAST POT ROAST lb. **9c**
Chuck Roast lb. 12 1/2c Round Bone lb. 14c Boiling Beef lb. 6c

FRESH
Ground Beef lb. **10c**
100% PURE PORK
Sausage OUR OWN MAKE lb. **15c**
GUDAHY'S RESERVE
Pure Lard 1-lb. carton **7 1/2c**
HAUSER'S EASTERN SUGAR-CURED
Bacon BY THE PIECE lb. **16c**
MONTEREY MAID FULL CREAM lb. **13 1/2c**

EASTERN GRAIN-FED BEEF
Prime Rib ROAST lb. **15c**

EASTERN GRAIN-FED
Pork Loin ROAST lb. **12 1/2c**

EASTERN GRAIN-FED
Pork Legs WHOLE OR HALF lb. **12 1/2c**

HAUSER'S PRIDE—SUNNYFIELD OR PURITAN
Sliced Bacon 1/2-lb. pkg. **10c**

JACK CHEESE

GENUINE 1933 SPRING
LAMB LEGS lb. **17 1/2c**

HAUSER'S PRIDE—CUDAHY'S PURITAN
HAMS WHOLE OR FULL HALF lb. **14 1/2c**

PRICES EFFECTIVE THURSDAY, FRIDAY, SATURDAY, JANUARY 4, 5, 6, 1934.

FOOD STORES

Bank of America
NATIONAL TRUST & SAVINGS ASSOCIATION

Combined Condensed Statement of the Bank of America, N.T. & S.A., and Bank of America (a California State Bank—Identical in Management) DECEMBER 31, 1933

RESOURCES	LIABILITIES
WE HAVE—	Ded Deposits
Cash in our vaults and on deposit with Federal Reserve Bank \$ 40,407,395.05	placed with our banks by corporations, individuals, banks, political subdivisions, United States Government (payable on demand) \$208,922,598.81
Cash on deposit with banks in New York, Chicago and other cities and due from United States treasurer and including items in process of collection \$ 66,080,751.91	T Deposits
Total Cash \$ 106,488,146.96	placed with our banks for extended periods of time by corporations, firms, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
WE OWN—	Government Deposits
United States Securities \$226,034,281.07	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
State, County and Municipal Bonds \$ 91,542,726.77	Other Deposits
Other Bonds and Securities \$ 16,769,021.52	placed with our banks for extended periods of time by corporations, firms, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
Stock in Federal Reserve Bank \$ 2,700,000.00	Government Deposits
Total Securities \$ 337,046,029.36	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
We have loaned to our customers for use in their business and for other legitimate needs \$483,678,944.82	Government Deposits
We have interest due on bonds and loans earned to the date of this statement, but uncollected, together with accounts receivable of \$ 9,756,721.72	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
We hold Guarantees and Securities of customers for their drafts which we have accepted \$ 20,695,611.03	Government Deposits
Total due us from Customers \$ 514,131,277.36	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
*Bank Buildings, Furniture, Fixtures and Safe Deposit Vaults \$ 39,014,211.00	Government Deposits
Other Real Estate Owned. This is other real estate owned, but not presently used as bank premises, and real estate acquired in the settlement of debt, none of which is carried in our assets for more than five years. \$ 7,283,821.00	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
Other Resources —including invested reserve funds, supplies inventory, mechanical equipment, deferred charges, etc. \$ 1,712,160.00	Government Deposits
Resources \$1,005,676,288.00	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66
Liabilities and Capital Funds \$1,005,676,286.88	Government Deposits
	placed with our banks by corporations, individuals, banks, political subdivisions and United States Government \$ 17,129,268.66

415 OFFICES IN CALIFORNIA COMMUNITIES