

Torrance Herald
 Published Every Thursday
GROVER C. WHYTE, Editor-Publisher
 1336 El Prado, Telephone Torrance 444
 Torrance, California



Published weekly at Torrance, California, and entered as second class matter January 30, 1914, at the Postoffice at Torrance, California, under the Act of March 3, 1879.

Subscription Rates in Advance
 Anywhere in the U. S. Outside of Los Angeles County.....\$2.00 per year
 Canada and Other Foreign Countries.....\$6.00 per year
 Single Copies.....5c

OFFICIAL PAPER OF THE CITY OF TORRANCE
 Adjudicated a Legal Newspaper of Los Angeles County, Superior Court Case No. 318470, Dated March 22, 1927.

THE NEW EDITOR

Now that I have taken over the editorial policy of the Torrance Herald and Lomita News in addition to the business management, it seems timely to give our readers an idea of the policy that will be followed.

An increased effort will be made to publish a newspaper for ALL THE PEOPLE. If there is any particular class of news that will be featured, it will be the activities of the factory employees and their families. Torrance is an industrial city and Lomita is rapidly becoming one. Their factory workers are the backbone of their prosperity. Recognizing this fact, a special effort will be made to run all the news of the industrial workers and their families. As soon as an organization can be perfected, news gatherers will be selected from among the employees of each industrial plant. In this way, we hope to be able to give a complete news coverage of industrial workers' activities, in the plants and in the homes.

The columns of these newspapers will be open to all their readers for expressing their views, whether they agree or disagree with the individual ideas of the publishers.

It shall be our policy to KEEP OUT OF POLITICS. The complete news and views of all candidates will be printed, of course; but no effort will be made to endorse or recommend any particular group of candidates. If other individuals or organizations wish to champion any particular group of candidates or issues, we shall be glad to publish their endorsements. But these newspapers, as newspapers, will not take sides in purely political issues.

These papers will continue in the future, as in the past, to foster the growth and development of the cities they serve. We will challenge with all the force and influence at our command, any effort to thwart the progress of these cities or their people. Their pages will be kept clean, their policy constructive, their columns open to all.

We believe the surest road to civic harmony is to be tolerant of the convictions of others, and we hope that by presenting the diversified views of all the citizens to assist them in reaching a happy understanding.

GROVER C. WHYTE, Editor-Publisher.

BANKERS' CAREERS RUN SIDE BY SIDE



JAMES A. BACIGALUPI
 President of Bank of Italy

A. J. MOUNT
 President, California Bankers Association, Senior Vice-President, Bank of Italy

The election of A. J. Mount, senior vice-president of the Bank of Italy to the presidency of the California State Bankers Association comes at the beginning of what might be termed a new era in California finance. The election took place at the concluding session of the Association's convention in Sacramento, June 13 to 15.

Another notable feature of the concluding session was the address of James A. Bacigalupi, president of the Bank of Italy on the part that the Trust Department plays, not only in banking procedure but in the history of human relations. Both Mr. Bacigalupi and Mr. Mount built up their distinguished banking careers in the bay region of San Francisco. There are other interesting parallels in their careers. Mr. Bacigalupi was born in Santa Clara in 1893, while Mr. Mount was born in Mayfield, but a few miles from Santa Clara, in 1884.

work in the beautiful and fruitful Santa Clara Valley, Mr. Bacigalupi as a student at Santa Clara University and Mr. Mount as a clerk in the old Bank of Palo Alto. The former joined the Bank of Italy staff in 1917, about the time that the latter was making a considerable name for himself as vice-president and cashier of the Central National Bank in Oakland. Mr. Mount came over to the Bank of Italy in 1921.

These two distinguished bankers are now directly in charge of the administration of the west's largest bank, Mr. Bacigalupi as president, and Mr. Mount as the highest ranking officer apart from the president. In addition Mr. Mount's position as president of the California State Bankers Association gives him a particularly high place in the nation's financial and banking circles.

The careers of these two men constitute a distinct triumph for California trained bankers.

DIRIGIBLE VISITED CITY

Big Blimp Flew Low Over Torrance Last Monday Morning

HERE BY INVITATION

Visit to Torrance Was Courtesy to Local Automobile Firm

"Volunteer," the Goodyear blimp which has been creating such a sensation in the Southland, flew low over Torrance last Monday morning, and was the cause of much craning of necks and exclamations of surprise and admiration.

The big blimp, sailing majestically from the clouds, came to Torrance as a courtesy to Len Murray, of the firm of Paul and Murray, local automobile dealers. Mr. Murray is a personal friend of Mr. John Quinn of the Goodyear organization, and by reason of this contact the big blimp was authorized to come here.

The ship sailed over and around the city twice, and flew sufficiently low so that the hum of the big motors was plainly audible, and it was even possible to make out the words "Volunteer" on the side of the great ship.

The "Volunteer" recently established a record for dirigibles by landing on the station platform at San Bernardino, where it met the Los Angeles Limited of the Union Pacific. Almost simultaneously, as the giant silver bag settled to the grounds, its landing ropes gripped by 15 men, the locomotive slowed to a halt, and there alighted from the train John W. Maple, president of the Goodyear Tire and Rubber company of California, and his wife. A few steps took them to the airship, and a new phase of air rail transportation had been inaugurated.

Statement of Bank of Italy Shows Big Gain

Aggregate Resources Set New All-Time Record of \$51 Million

Increase of more than \$29,000,000 in deposits during the past year is reflected in the current statement of the Bank of Italy published today, showing the condition of the institution at the close of business for the first six months of 1929. The gain, which stands as one of the largest the bank has enjoyed in a twelve months' period, comes at a time when Federal Reserve officials have recently predicted that member banks in the twelfth district would show net deposit losses exceeding one hundred million dollars.

Aggregate resources of the Bank of Italy are \$51,000,000—a new all-time record—and more than \$45,000,000 above the totals of a year ago. The other increases, aside from the large growth in deposits, are distributed fairly evenly among the principal items reported. The invested capital stands at \$106,000,000 as compared with \$104,000,000, while relatively proportionate gains have been registered in the other accounts. The cash position is particularly strong with totals exceeding \$12,000,000, or more than \$9,000,000 above the mid-year statement last June.

Extensive additions to the physical properties of the bank are shown in banking premises. Purchase of the \$2,250,000 Spreckels Building in San Diego, the erection of new buildings and remodeling of quarters in Stockton, Petaluma, Watsonville, Santa Monica, San Bernardino and Lancaster, as well as improvements in a number of the smaller branches in San Francisco, Los Angeles and Oakland, are reflected in the increase reported in the statement.

While the Bank of Italy has for some time ranked as the largest financial institution in the United States in point of number of depositors, the current figures showing 1,490,013 accounts, as compared with 1,347,000 last year, represent a new peak, with a gain of 142,000. Included with the bank's statement is the capital account of Bankitly Company of America, showing a combined capital investment for both institutions of more than half a billion dollars.

TORRANCE NOTES

Mrs. Grace Perry is now doing stenographic work at Schmitt, Peckham and Schultz.

Mrs. S. S. Worrell, who received a handsome bite from a police dog a couple of weeks ago, is improving.

The 20-30 club of Redondo Beach had dinner and a meeting at Earl's cafe Saturday evening.

Paul Vonderahe Gets Agency for Nat. Auto Club

Local Insurance Men Point Out Advantages to Motorists

Paul Vonderahe, insurance agent at 1211 Carson street, has been appointed a representative of the National Automobile Club. This club was organized early in 1924 and is said to be the fastest growing motor club in America. It is a non-profit making organization, designed to sponsor better motoring conditions.

As Mr. Vonderahe pointed out, the membership fee of ten dollars a year, entitles the member to features worth many times this amount. Among the services available to National Club members are emergency roadside repair, towing, transport of gas and oil, tire change, free touring, camping, hunting and fishing information, free road maps, California touring guide, free legal services, and substantial reductions in collision insurance premiums on passenger cars. A statewide system of 650 garages gives speedy relief on all roads and byways to members whose cars may be stalled or disabled.

L. B. Kelsey of 1408 Marcellina avenue is also a representative of the National Automobile club.

Forestalling Trouble Is Job of Battery Man

The slogan among the better battery dealers these days is "Preventive Service," according to Harvey, local Willard Battery man. "For some time now," says Harvey, "we have been trying to educate car owners to look upon regular battery inspection as a preventive of future battery trouble rather than coming to us only when trouble pops up."

"Too often the motorist looks upon the battery man as one who is to be feared, in mind-to-act him a new battery whenever he comes in. This impression is gained because most motorists never call on the battery man until it is actually the case that either drastic repairs or a new battery is necessary."

"Realizing the mistaken feeling in the minds of car owners in general," the Willard Battery men of the country drafted a preventive service code which they call Five-Point Inspection Service. It includes the five important features in inspection, which is offered the motorist by every Willard battery dealer: one, testing each cell; two, replacing evaporation of water; three, cleaning terminals; four, cleaning top of battery; five, tightening hold-downs and grounds when needed.

English Lady to Visit Daughters

It's a far cry from Torrance, California to Plymouth, England, but the distance will have been successfully bridged next week with the arrival in Torrance of Mrs. Mary Renfree of Plymouth, England, who is coming here to visit her two daughters, Mrs. H. Percher 2207 Broadway, and Miss Mabel Renfree, 1652 220th street. Miss Renfree is a telephone operator at the National Supply Company. Both daughters are looking forward to the arrival of their mother with considerable pleasure.

Hospital Notes

Mrs. Anna Stadig will return to her home at 1812 Andros avenue today.

Mrs. L. B. Kelsey and baby are doing nicely.

John A. Bowen, 1327 Cota avenue entered the hospital Wednesday for a minor operation.

F. Chaver of Lomita entered the hospital Tuesday suffering with pneumonia.

Mrs. Maude Cooper, 1624 Date, entered Tuesday for treatment and a minor operation.

John T. Gilbert entered Monday for treatment.

Mrs. Marguerite Henry, 1414 Cota avenue, underwent an operation for appendicitis June 30.

RECORDER'S COURT

HEARING OF JUNE 28

S. D. Glass, Redondo, fined \$10 for passing a car with insufficient clearance.

J. H. Williams, Wilmington, fined \$5 suspended, for driving with cut out open.

Prentiss Johnson, 515 Beech, received a suspended fine of \$5 for driving with no operator's license.

R. J. Scott, 1418 Marcellina, received a suspended fine of \$5 for parking in an alley.

HONORS AT CARDS
 Honors at the card party following the regular meeting of the Trio Rebekah, went to Mrs. L. E. Peck, W. A. Lanning, Jack Ferguson and a visiting Rebekah from Wyoming.

Five hundred was the diversion of the evening, and refreshments were served at a late hour.

Redondo Blvd. Work to Start on July 13th

Redondo Beach Lodge No. 1378, R. P. O. Elks, are making elaborate preparations to attend the state and national convention of the Elks to be held next week in Los Angeles. Members of the local lodge, including in which are many Torrance and Lomita residents, plan to attend the state convention on Sunday and Monday July 7 and 8, and the National Conclave, which will be one of the most colorful events of its kind ever held in the Southwest, on July 9 to 13.

Redondo Beach Lodge plans to enter a body of trained men in the big Elks parade on Thursday, July 11. This group is practicing three nights each week under the guidance of Bob Ingersoll.

Convention highlights include a Redondo Beach day on Tuesday, July 9, when visiting members of the Andros Hard will be given an opportunity to go deep-sea fishing. There is to be open-house at Redondo Beach lodge and Santa Monica lodge. On Wednesday there is to be an air-circus in Glendale; on Thursday the grand lodge parade at three o'clock in the afternoon, and the spectacular electrical pageant at eight o'clock in the evening; on Friday the Long Beach Lodge will entertain all day; and Saturday, the last day of the convention will be San Diego day. This also will be the start of the Elks' annual Honolulu trip leaving Los Angeles Harbor at noon.

Frank Graham, assistant agent at the Pacific Electric depot, is now relieving the agent at Gardena. He will be there indefinitely.

Read Our Want-Ads

Judges for Garden Show Are Recognized Authorities in Work

Judges for the American Legion Flower show, to be held Friday and Saturday, July 26-27, have been carefully chosen and are men of ability and experience, both as judges and growers and dealers in flowers.

Charles A. Brazee of Torrance will be chairman of the judging committee, with Ralph R. Cushman, George Chandler and C. L. Milne completing the list.

Inefficient judging causes much dissention and ill feeling among exhibitors and with four such capable men, Torrance is assured of none of this.

Charles Brazee has acted in the capacity of judge at many flower shows among them the Torrance show of last year and the great mid-winter show at Encinitas. Mr. Brazee has been a florist practically all his life, and his father a florist before him. As a very young man he held responsible positions with large florist establishments in the East, with the Los Angeles park department and since 1927 has grown and marketed his flowers in his own establishment. He has grown everything from violets to dahlias, his love being for bulbous flowers. At the present time he is known throughout the florist world as a grower of Dutch iris, both flowers and bulbs. He has millions of fine iris bulbs in his curing trays at this time as this is the time of year these bulbs are being dug. He also grows many Amarilis, tulips and hyacinths.

Mr. Brazee is known to all who come in contact with him as a friend of amateur gardeners, giving freely of his store of experience to help them with their problems.

He has been of great assistance in putting over both the Torrance shows and in promoting the Torrance District Garden Club.

Mr. Ralph R. Cushman conducts the Glad-Dahlia Gardens of National City where he grows gladiolus and dahlias for the San Diego markets. He also grows many other kinds of flowers in season but these two are his specialties. He specializes in commercial varieties and at the recent gladiolus show in Los Angeles had a very wonderful exhibit of commercial gladiolus, winning several prizes, among them being that for the best collection of Primulinas varieties. Mr. Cushman, like Mr. Brazee, has been connected with the florist business since his youth, having grown flowers for the eastern markets before coming to Southern California about ten years ago. He is prominent in horticultural circles in his community and throughout San Diego county. He deserves much credit for counting such a distance to assist with the show. He intends to bring with him a complimentary display of gladiolus and possibly some dahlias.

George Chandler is connected with the firm of Howard and Smith florists and nurserymen of Montebello. This firm is known through the world as originators and growers of fine flowers and plants, especially roses and cinerarias. Mr. Chandler has made most of this firm's contacts with the public through flower shows and garden clubs and has officiated as a judge at many shows from San Diego to San Luis Obispo, making friends for himself and his firm wherever he has gone. Mr. Chandler's early experience was in England where

he was connected with several of the great florists and wondrous private gardens for which country is noted. Howard and Smith have been very generous sending their representatives to a list in planning, as well as judging our shows, also sending Mr. Jot VanBarnveld, their rose expert, to talk to our garden club on his favorite subject. They have also been very generous in the matter of prizes, they being on our list for several very valuable prizes both last year and this.

Mr. C. L. Milne of North Hollywood, completes the quartette of judges. He was one of our judges last year and served with great satisfaction to all concerned. The committee considers it especially fortunate in securing his services again this year. He has grown gladiolus bulbs for the retail and wholesale market for several years and has been highly successful in his chosen field. Mr. Milne was one of the organizers of the San Fernando Valley Horticultural Society and was its first president. It was largely through his suggestions that the Torrance District Garden club was formed. Mr. Milne is especially interested in the Torrance Show as a Legion project as he is himself a veteran of the World war and a member of the Van Nuys Post of the American Legion.

Carson Project Soon Complete

(Continued from Page 1)
 work follows: 5 inch concrete paving, 20c; 6 inch concrete paving, 21c; 7 inch concrete paving, 23c; 8 inch National paving, 24c; V. lite paving, 18c; curbs, 50c; sidewalks, 15c; gutters, 25c; storm drains, \$20.51; house connections, \$1.10; chimney pipe, \$1. water system, \$31.00; water sewer connections, \$18.00; guard rail, \$1.25; and grading work, \$40.00.

A NATIONAL BANK

Condensed Statement of Condition

Bank of Italy

NATIONAL TRUST & SAVINGS ASSOCIATION
 June 29, 1929

| RESOURCES | |
|--|-------------------------|
| First Mortgage Loans on Real Estate | \$218,690,026.39 |
| Other Loans and Discounts | 192,320,380.29 |
| United States Bonds and Certificates of Indebtedness | 188,484,608.79 |
| State, County and Municipal Bonds | 37,216,865.04 |
| Other Bonds and Securities | 31,948,690.62 |
| Stock in Federal Reserve Bank | 2,850,000.00 |
| TOTAL U. S. AND OTHER SECURITIES | 260,500,164.45 |
| Due from Federal Reserve Bank | \$ 29,926,018.35 |
| Cash and Due from Other Banks | 82,495,267.09 |
| TOTAL CASH AND DUE FROM BANKS | 112,421,285.44 |
| Banking Premises, Furniture, Fixtures and Safe Deposit Vaults (291 Branch Offices in California) | 28,339,321.49 |
| Other Real Estate Owned | 2,660,826.87 |
| Customers' Liability under Letters of Credit and Acceptances | 28,561,262.29 |
| Customers' Liability on Bills Purchased and Sold | 2,728,918.39 |
| Interest Earned on Bonds and Loans | 4,953,673.98 |
| Other Resources | 529,951.11 |
| TOTAL RESOURCES | \$851,705,810.70 |
| LIABILITIES | |
| DEPOSITS: } Savings | \$477,953,271.61 |
| } Commercial | 227,188,223.32 |
| | \$705,141,494.93 |
| Letters of Credit and Acceptances | 28,561,262.29 |
| Bills Sold with our Endorsement | 2,728,918.39 |
| Circulation | 6,000,000.00 |
| Dividends Unpaid | 3,020,404.06 |
| | 745,452,079.67 |
| CAPITAL | \$ 50,000,000.00 |
| SURPLUS AND PROFITS | 56,253,731.03 |
| INVESTED CAPITAL | 106,253,731.03 |
| TOTAL LIABILITIES | \$851,705,810.70 |

All charge-offs, expenses and interest payable to end of half-year have been deducted in above statement.

Bankitly Company of America

(Amalgamated with Bank of Italy National Trust and Savings Association)
 Invested Capital over 400 Million Dollars.
 Combined Capital Investment of both Institutions over HALF A BILLION DOLLARS

NUMBER OF DEPOSITORS, 1,490,013

Savings Deposits made to and including July 10, 1929 will earn interest from July 1, 1929

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