

West's Largest Bank Completes Beautiful Home Here

Large Financial Institution with Great Resources on Pacific Coast Has Capital Investment of \$200,000,000

DEPOSITS SHOW BIG GROWTH

Increase in 1927 from \$416,000,000 to \$645,000,000; Earnings of Bank During Year Show Large Growth

Bank of Italy National Trust and Savings Association continues to be the dominant financial institution of this country as far as rapidity of growth and accumulation of profits are concerned.

This gigantic California institution now operates 289 branches in 165 California cities. Its number of stockholders is approximately 22,000.

The combined capital investment of the Bank of Italy National Trust and Savings Association and the National Bankitaly Company (which is identical in ownership) is more than \$200,000,000. This gives the stockholders of the Bank of Italy the world's largest aggregation of banking capital. The total resources of the bank throughout its entire California system now aggregate in excess of \$765,000,000. This is an increase in excess of \$300,000,000 since January 1, 1927.



Photo by LaPlante

The Beautiful New Home of the Bank of Italy at Sartori and Marcelina Avenues, Will Be Opened to the Public Saturday from 9 a. m. to 9 p. m.

Deposits in the last year have grown from \$416,000,000 to \$645,000,000 and the total number of depositors served by all of the Bank of Italy branches

on January 2 of this year is 1,290,315.

The bank's earnings have been commensurate with its growth. Total earnings for the year were in

Dividend Rate Has Been Increased Until Now It Is \$6 Per Share on Par Value of \$25

STRONG FOR LOCAL PROSPECTS

Executives of Big Institution Value Connection in Torrance Highly; New Home Evidence of Confidence

excess of \$20,000,000.

Just recently the dividend rate was increased until now it is \$6 per share on the par value of \$25. This is equivalent to \$30 per share on the old basis of \$100 par value stock. The stock within the last year has been split to a \$25 par valuation and a 25% stock dividend was also declared.

Executives of the Bank of Italy value their connection in Torrance very highly. On February 4 the bank moves into its splendid new quarters where it can more adequately serve this community.

The local office is managed by Mr. J. W. Leach and the local advisory board, who counsel with the manager and his staff, is composed of W. Rufus Page, Dr. A. P. Stevenson, A. Brady Wolfe and Frank Sammons.

CONGRATULATIONS

To the
Bank of Italy

NATIONAL TRUST'S SAVINGS ASSOCIATION

IN APPRECIATION OF THIS SPLENDID ADDITION TO THE ARCHITECTURAL BEAUTY OF TORRANCE AND THE SERVICE TO THE COMMUNITY WHICH THE BANK OF ITALY PERFORMS, WE, THE UNDERSIGNED, EXTEND OUR BEST WISHES FOR THEIR CONTINUED SUCCESS IN THEIR NEW HOME.

AMERICAN BARBER & BEAUTY SHOP
1422 Marcelina Avenue

AUTOMATIC PRINTING CO.
1335 Post Avenue

J. W. BARNES CO.
1220 El Prado

BEACON DRUG CO.
1519 Cabrillo Avenue

BUCKLER'S SHOE STORE
1501 Cabrillo Avenue

DEBRA RADIO CO.
Carson and Cravens

JOHN DENNIS, Mayor
City of Torrance

DOLLEY DRUG CO.
El Prado and Sartori

DOMINGUEZ LAND CORPORATION
1510 Cravens Avenue

EARL'S COFFEE SHOP
1641 Cabrillo Avenue

EBY'S DEPARTMENT STORE
Cabrillo and Carson

FESS GROCERY & MARKET
1321 Sartori Avenue

ELECTRIC EQUIPMENT CO.
2053 Redondo Blvd.

M. J. FIX COMPANY
Border at Cabrillo

FREEMAN'S CAFE
1605 Cabrillo Avenue

HARVEL GUTTENFELDER
Cabrillo and Border

HOFFMAN SHOE STORE
1316 Sartori Avenue

HOTEL IRONTON AND CAFE
1205 Border Avenue

HOWARD'S JEWELRY SHOP
1503 Cabrillo Avenue

J. R. JENSEN, Attorney
1207 El Prado

KERN'S CREAMERY, Inc.
1336-38 Post Avenue

LaPLANTE'S
Studio and Confectionery

J. LEPKIN, Merchant Tailor
1312 Sartori Avenue

ED LITTLE'S GARAGE
1912 Carson Street

MURRAY'S BARBER & BEAUTY SHOP
2205 Redondo Blvd.

W. J. NEFF, Calpet Station
Arlington and Carson

PAXMAN'S HARDWARE
1217 El Prado

POST OFFICE BARBER SHOP
1403 Marcelina Avenue

QUALITY MARKET
2171 Redondo Blvd.

RAPPAPORT'S
1513 Cabrillo Avenue

RIPPLE FURNITURE CO.
1220 El Prado

ROBERTS & ROBERTS
Dolley Annex and El Prado Apts.

ROCK BOTTOM MEAT MARKETS
At Daley's and Piggly Wiggly

ROI TAN HOTEL & CAFE
1211 El Prado

SAM LEVY
1313 Sartori Avenue

SAMPLE STORE
1319 Sartori Avenue

SCHULTZ, PECKHAM & SCHULTZ
Ford Dealers, 1514 Cabrillo Avenue

ED SCHWARTZ, Men's Wear
1505 Cabrillo Avenue

SCOTT & WOOD
1917 Carson Street

BERT M. SHARON
1915 Carson Street

CHARLES W. STILES, Hudson & Essex
1912 Carson Street

TORRANCE FLOWER SHOP
1331 El Prado

TORRANCE HERALD
Herald Bldg., 1419 Marcelina Avenue

TORRANCE MUTUAL BLDG. & LOAN ASSOCIATION
Marcelina and Sartori

TORRANCE INVESTMENT CO.
1501 Cabrillo Avenue

TORRANCE MOTOR CO.
Day & Night Garage, 1608 Cabrillo Avenue

TORRANCE PHARMACY
Cabrillo and Carson

TORRANCE TOGGERY
1325 Sartori Avenue

S. S. WORRELL, The Hardware Man
1517 Cabrillo Avenue

WURLITZER MUSIC CO.
Torrance Branch, 1228 El Prado